

From the inception of the Act to the end of 1962, 92,421 veterans have received financial assistance and more than \$558,000,000 expended for this purpose. There were 52,649 active accounts under administration at the end of 1962, including accounts of 375 Indian veterans settled on Indian reserves which are administered by the Indian Affairs Branch of the Department of Citizenship and Immigration. A total of 43,524 veterans, including 1,234 Indian veterans, have earned their ten-year conditional grants amounting to more than \$80,000,000. Over \$250,000,000 has been repaid. In addition to the principal repayments, more than \$70,000,000 has been received in interest, of which almost \$6,000,000 was received in 1962. The active accounts under administration have a remaining indebtedness of nearly \$225,000,000.

To the end of 1962, there were 30,500 houses completed and a further 1,200 were in the process of construction. There were 1,256 houses started during the year and 1,216 completed. A further 2,181 veterans received approval to effect additions or improvements to their homes and other buildings in 1962 as compared with 909 in 1961.

During the year, veterans continued to maintain a very favourable repayment record. The amount collected and applied to the Consolidated Revenue Fund from current active accounts represented 103.9 p.c. of the total due and owing on 51,280 repayable contracts. There have been very few instances where it has been necessary to rescind a contract; during 1962 there were 15 such cases bringing the total since inception of operations to only 230.

A major factor contributing to the favourable repayment record of VLA settlers is that more than 24,000 veterans have adopted one of the various pre-arranged payment plans made available to them. In addition, 1,030 Share-of-Crop Agreements were in effect in the Prairie Provinces in 1962, almost 200 more than in 1961. This increase was the result of an amendment made during the year to the Veterans Land Regulations, extending the previous provisions, which related only to the delivery of wheat by veterans settled in the spring wheat areas of the Prairie Provinces, to the delivery of oats, barley, flax, rye and rapeseed.

5.—Summary of Settlement and Expenditures under the Veterans' Land Act, as at Dec. 31, 1962

Item	Full-Time Farming	Small Holdings	Commercial Fishing	Provincial Lands	Federal Lands	Indian Reserves	City-Size Lots	Total
Approved for financial assistance..... No.	29,703	50,512	1,221	4,907	530	1,650	3,898	92,421
Amount of public funds expended..... \$	201,672,020	302,424,619	5,434,452	10,766,524	1,135,684	3,674,704	33,684,516	558,792,519
Approximate average expenditure per approval..... \$	6,718	5,912	4,451	2,194	2,143	2,227	8,641	5,960
Total conditional grants earned..... No.	19,671	18,085	666	3,674	194	1,234	—	43,524
Average amount of grants earned..... \$	2,066	1,494	1,831	2,294	2,340	2,275	—	1,998
Grants earned, title released..... No.	8,434	8,667	301	3,674	194	1,234	—	22,504

6.—Summary of House Construction under the Veterans' Land Act, as at Dec. 31, 1962

Item	Full-Time Farming	Small Holdings	Commercial Fishing	Provincial Lands	Federal Lands	City-Size Lots	Total
	No.	No.	No.	No.	No.	No.	No.
Houses completed (from 1942).....	2,053	22,890	301	1,415	126	3,714	30,499
Houses under construction.....	74	937	5	5	3	176	1,200
Contracts let (work not yet started)..	129	510	6	85	1	—	731
Net Approvals for New Housing..	2,256	24,337	312	1,505	130	3,890	32,430